

**Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Lewis Grubham (LG030344200000A), hereby certify that I am the Chief Financial Officer of the Town of Kirkwood, and that the information provided in the Annual Financial Report of the Town of Kirkwood for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$796,817.00	\$749,984.00	\$610,703.00
201 - Cash In Time Deposits	\$2,453,372.00	\$2,085,449.00	\$1,993,620.00
210 - Petty Cash	\$1,000.00	\$1,000.00	\$990.00
Total for Cash and Cash Equivalents	\$3,251,189.00	\$2,836,433.00	\$2,605,313.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$556,358.00	\$541,779.00	\$535,142.00
Total for Restricted Cash and Cash Equivalents	\$556,358.00	\$541,779.00	\$535,142.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$30,636.00
Total for Net Other Receivables	\$0.00	\$0.00	\$30,636.00
Due From			
391 - Due From Other Funds	\$53,219.00	\$349.00	-
440 - Due from Other Governments <i>Broome County 4Q Sales Tax & Property Maintenance</i>	\$339,455.00	\$329,912.00	\$304,200.00
Total for Due From	\$392,674.00	\$330,261.00	\$304,200.00
Other Assets			
480 - Prepaid Expenses	\$20,716.00	\$16,364.00	\$37,041.00

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**A - General
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Assets	\$20,716.00	\$16,364.00	\$37,041.00
Total for Assets	\$4,220,937.00	\$3,724,837.00	\$3,512,332.00
Total for Assets and Deferred Outflows	\$4,220,937.00	\$3,724,837.00	\$3,512,332.00

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,842.00	\$3,894.00	\$27,866.00
Total for Payables	\$1,842.00	\$3,894.00	\$27,866.00
Due to			
630 - Due To Other Funds	-	-	\$210.00
Total for Due to	\$0.00	\$0.00	\$210.00
Other Liabilities			
688 - Other Liabilities <i>Payroll deductions</i>	\$289.00	\$582.00	\$154,244.00
690 - Overpayments and Clearing Account	\$31,503.00	\$17,497.00	-
Total for Other Liabilities	\$31,792.00	\$18,079.00	\$154,244.00
Total for Liabilities	\$33,634.00	\$21,973.00	\$182,320.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Court funds to be held until 2/2026</i>	\$100.00	\$100.00	\$100.00
Total for Deferred Inflows of Resources	\$100.00	\$100.00	\$100.00
Total for Deferred Inflows	\$100.00	\$100.00	\$100.00

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$20,716.00	\$16,364.00	\$37,041.00
Total for Nonspendable Fund Balance	\$20,716.00	\$16,364.00	\$37,041.00
Restricted Fund Balance			
863 - Insurance Reserve	-	-	\$83,151.00
870 - General Reserve	\$23,495.00	\$22,557.00	\$68,718.00
876 - Reserve For Judgments And Claims	\$241,670.00	\$232,021.00	\$224,277.00
878 - Capital Reserve	\$291,193.00	\$287,201.00	\$135,049.00
880 - Reserve For Tax Stabilization	-	-	\$23,947.00
Total for Restricted Fund Balance	\$556,358.00	\$541,779.00	\$535,142.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$220,601.00	\$153,852.00	\$86,748.00
Total for Assigned Fund Balance	\$220,601.00	\$153,852.00	\$86,748.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$3,389,528.00	\$2,990,769.00	\$2,670,981.00
Total for Unassigned Fund Balance	\$3,389,528.00	\$2,990,769.00	\$2,670,981.00
Total for Fund Balance	\$4,187,203.00	\$3,702,764.00	\$3,329,912.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,220,937.00	\$3,724,837.00	\$3,512,332.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$365,412.00	\$372,898.00	\$364,103.00
Total for Property Taxes	\$365,412.00	\$372,898.00	\$364,103.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$18,758.00	\$22,859.00	\$24,235.00
Total for Property Tax Items	\$18,758.00	\$22,859.00	\$24,235.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$1,304,446.00	\$1,249,896.00	\$888,940.00
1170 - Franchise Tax	\$37,844.00	-	-
Total for Non-Property Tax Items	\$1,342,290.00	\$1,249,896.00	\$888,940.00
Departmental Income			
1255 - Clerk Fees	\$2,873.00	\$9,035.00	\$6,172.00
1601 - Public Health Fees	-	-	\$2,771.00
2115 - Planning Board Fees	\$21,073.00	\$32,503.00	-
2801 - Interfund Revenues	\$40,000.00	\$40,000.00	\$35,000.00
Total for Departmental Income	\$63,946.00	\$81,538.00	\$43,943.00
Use of Money and Property			
2401 - Interest and Earnings	\$136,100.00	\$134,595.00	\$82,893.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2410 - Rental of Real Property	\$16,808.00	\$11,838.00	\$11,058.00
2450 - Commissions	-	\$40,344.00	\$43,209.00
Total for Use of Money and Property	\$152,908.00	\$186,777.00	\$137,160.00
Licenses and Permits			
2501 - Business and Occupational License	\$9,750.00	\$200.00	\$2,400.00
2530 - Games of Chance	\$10.00	\$10.00	\$40.00
2544 - Dog Licenses	\$7,952.00	\$7,278.00	\$9,518.00
2590 - Permits Other	\$27,950.00	\$22,733.00	\$14,310.00
Total for Licenses and Permits	\$45,662.00	\$30,221.00	\$26,268.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$132,200.00	\$88,693.00	\$133,133.00
Total for Fines and Forfeitures	\$132,200.00	\$88,693.00	\$133,133.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	\$390.00	-	-
2680 - Insurance Recoveries	-	\$45,513.00	-
Total for Sales of Property and Compensation for Loss	\$390.00	\$45,513.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$9,245.00	\$3,226.00	\$23,288.00
2705 - Gifts and Donations	\$5,850.00	\$20,885.00	\$5,195.00
2770 - Unclassified	\$100.00	\$126.00	\$491.00
<i>Nominal lease back amounts for previously flooded properties</i>			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Revenues	\$15,195.00	\$24,237.00	\$28,974.00
State Aid			
3001 - State Aid Revenue Sharing	\$34,114.00	\$34,114.00	\$31,884.00
3005 - State Aid Mortgage Tax	\$59,723.00	\$71,232.00	\$157,509.00
3089 - State Aid Other	-	\$53,000.00	-
Total for State Aid	\$93,837.00	\$158,346.00	\$189,393.00
Federal Aid			
4089 - Federal Aid Other	-	\$154,245.00	\$236,538.00
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$264,480.00
Total for Federal Aid	\$0.00	\$154,245.00	\$501,018.00
Total for Revenues	\$2,230,598.00	\$2,415,223.00	\$2,337,167.00
Total for Revenues and Other Sources	\$2,230,598.00	\$2,415,223.00	\$2,337,167.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$32,577.00	\$32,124.00	\$31,324.00
Total for Legislative Board	\$32,577.00	\$32,124.00	\$31,324.00
Judicial			
11101 - Municipal Court - Personal Services	\$115,131.00	\$116,179.00	\$124,897.00
11102 - Municipal Court - Equipment and Capital Outlay	-	-	\$4,260.00
11104 - Municipal Court - Contractual	\$10,262.00	\$5,864.00	\$9,819.00
Total for Judicial	\$125,393.00	\$122,043.00	\$138,976.00
Executive			
12201 - Supervisor - Personal Services	\$18,696.00	\$17,925.00	\$17,925.00
12204 - Supervisor - Contractual	\$770.00	\$744.00	\$797.00
Total for Executive	\$19,466.00	\$18,669.00	\$18,722.00
Finance			
13101 - Director of Finance - Personal Services	\$24,597.00	\$23,871.00	\$20,317.00
13102 - Director of Finance - Equipment and Capital Outlay	-	\$1,663.00	-
13104 - Director of Finance - Contractual	\$1,013.00	\$1,411.00	\$251.00
13204 - Auditor - Contractual	-	\$3,600.00	\$47,069.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13401 - Budget - Personal Services	\$44,852.00	\$43,969.00	\$4,235.00
13402 - Budget - Equipment and Capital Outlay	-	\$1,705.00	-
13404 - Budget - Contractual	\$3,084.00	\$1,310.00	\$610.00
13551 - Assessment - Personal Services	\$33,000.00	\$31,875.00	\$31,200.00
13552 - Assessment - Equipment and Capital Outlay	\$965.00	-	-
13554 - Assessment - Contractual	\$668.00	\$1,472.00	\$1,200.00
Total for Finance	\$108,179.00	\$110,876.00	\$104,882.00
Municipal Staff			
14101 - Clerk - Personal Services	\$64,569.00	\$58,920.00	\$56,980.00
14102 - Clerk - Equipment and Capital Outlay	\$2,246.00	\$473.00	\$322.00
14104 - Clerk - Contractual	\$2,241.00	\$1,281.00	\$559.00
14204 - Law - Contractual	\$81,536.00	\$97,848.00	\$81,363.00
14404 - Engineer - Contractual	\$21,471.00	\$25,547.00	\$14,520.00
14504 - Elections - Contractual	\$14,956.00	\$29,912.00	\$14,956.00
14604 - Records Management - Contractual	\$446.00	\$10.00	-
14901 - Public Works Administration - Personal Services	\$140,603.00	\$131,848.00	\$124,228.00
14902 - Public Works Administration - Equipment and Capital Outlay	\$1,972.00	-	\$894.00
14904 - Public Works Administration - Contractual	\$4,556.00	\$3,746.00	\$3,307.00
Total for Municipal Staff	\$334,596.00	\$349,585.00	\$297,129.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$57,303.00	\$52,585.00	\$49,242.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$15,285.00	-	\$22,568.00
16204 - Operation of Plant - Contractual	\$56,070.00	\$49,579.00	\$78,483.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
16502 - Central Communication System - Equipment and Capital Outlay	-	-	\$10,423.00
16504 - Central Communication System - Contractual	\$5,846.00	\$6,251.00	\$10,761.00
16704 - Central Printing and Mailing - Contractual	\$6,973.00	\$7,071.00	\$7,393.00
16802 - Central Data Processing - Equipment and Capital Outlay	-	\$1,360.00	-
16804 - Central Data Processing - Contractual	\$38,034.00	\$28,640.00	\$16,311.00
Total for Shared Services	\$179,511.00	\$145,486.00	\$195,181.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$131,078.00	\$128,086.00	\$114,626.00
19204 - Municipal Association Dues - Contractual	\$1,650.00	\$1,800.00	\$1,275.00
19304 - Judgements and Claims - Contractual	-	\$142.00	\$2,570.00
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	-	\$108.00
19894 - General Government Support, Other - Contractual <i>Program for community text alerts</i>	\$4,000.00	\$5,750.00	-
Total for Special Items	\$136,728.00	\$135,778.00	\$118,579.00
Total for General Government Support	\$936,450.00	\$914,561.00	\$904,793.00
Public Safety			
Administration			
30101 - Public Safety Administration - Personal Services	\$1,386.00	\$1,500.00	\$1,500.00
30104 - Public Safety Administration - Contractual	\$39.00	\$792.00	\$5,470.00
Total for Administration	\$1,425.00	\$2,292.00	\$6,970.00
Traffic Control			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
33104 - Traffic Control - Contractual	\$767.00	\$1,415.00	\$4,552.00
Total for Traffic Control	\$767.00	\$1,415.00	\$4,552.00
Animal Control			
35101 - Dog Control - Personal Services	\$14,000.00	\$5,117.00	\$7,893.00
35104 - Dog Control - Contractual	\$12,300.00	\$19,648.00	\$14,246.00
Total for Animal Control	\$26,300.00	\$24,765.00	\$22,139.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$79,216.00	\$73,709.00	\$68,404.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$2,389.00	\$371.00	\$224.00
36204 - Safety Inspection - Contractual	\$10,392.00	\$9,655.00	\$9,718.00
39894 - Public Safety, Other - Contractual <i>One Call System for Digging</i>	\$201.00	\$417.00	\$129.00
Total for Other Public Safety	\$92,198.00	\$84,152.00	\$78,475.00
Total for Public Safety	\$120,690.00	\$112,624.00	\$112,136.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$3,085.00	\$2,957.00	\$2,800.00
40204 - Registrar of Vital Statistics - Contractual	\$8.00	\$95.00	-
Total for Public Health Program	\$3,093.00	\$3,052.00	\$2,800.00
Total for Health	\$3,093.00	\$3,052.00	\$2,800.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Transportation			
Highway			
51322 - Garage - Equipment and Capital Outlay	\$2,441.00	\$1,698.00	\$1,631.00
51324 - Garage - Contractual	\$16,921.00	\$17,681.00	\$17,825.00
51824 - Street Lighting - Contractual	\$18,349.00	\$17,968.00	\$16,601.00
Total for Highway	\$37,711.00	\$37,347.00	\$36,057.00
Total for Transportation	\$37,711.00	\$37,347.00	\$36,057.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67724 - Programs for the Aging - Contractual	\$9,113.00	\$7,768.00	\$5,789.00
69894 - Economic Development, Other - Contractual <i>Community Programs</i>	\$4,800.00	\$4,500.00	\$3,500.00
Total for Economic Opportunity and Development	\$13,913.00	\$12,268.00	\$9,289.00
Total for Economic Assistance and Opportunity	\$13,913.00	\$12,268.00	\$9,289.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$53,177.00	\$40,155.00	\$42,918.00
71102 - Parks - Equipment and Capital Outlay	\$47,534.00	\$90,800.00	\$96,010.00
71104 - Parks - Contractual	\$73,186.00	\$49,999.00	\$41,901.00
73101 - Youth Programs - Personal Services	\$7,000.00	\$8,201.00	\$8,000.00
73104 - Youth Programs - Contractual	\$25,116.00	\$12,151.00	\$14,664.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
73204 - Joint Youth Programs - Contractual	\$2,375.00	\$1,375.00	\$1,375.00
Total for Recreation	\$208,388.00	\$202,681.00	\$204,868.00
Culture			
75101 - Historian - Personal Services	\$5,021.00	\$3,855.00	\$3,579.00
75102 - Historian - Equipment and Capital Outlay	-	-	\$452.00
75104 - Historian - Contractual	\$1,225.00	\$1,069.00	\$938.00
75504 - Celebrations - Contractual	\$5,095.00	\$10,211.00	\$4,001.00
Total for Culture	\$11,341.00	\$15,135.00	\$8,970.00
Total for Culture and Recreation	\$219,729.00	\$217,816.00	\$213,838.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$4,736.00	\$4,040.00	\$4,393.00
80104 - Zoning - Contractual	\$200.00	\$500.00	\$412.00
80201 - Planning and Surveys - Personal Services	\$14,173.00	\$13,760.00	\$11,527.00
80204 - Planning and Surveys - Contractual	\$840.00	\$1,210.00	\$1,812.00
Total for General Environment	\$19,949.00	\$19,510.00	\$18,144.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$861.00	-	\$683.00
Total for Sanitation	\$861.00	\$0.00	\$683.00
Community Environment			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
85104 - Community Beautification - Contractual	\$501.00	\$480.00	\$698.00
85404 - Drainage - Contractual	\$37,500.00	\$4,500.00	\$1,500.00
Total for Community Environment	\$38,001.00	\$4,980.00	\$2,198.00
Special Services			
88104 - Cemetery - Contractual	\$3,000.00	\$3,000.00	\$3,000.00
Total for Special Services	\$3,000.00	\$3,000.00	\$3,000.00
Total for Home and Community Services	\$61,811.00	\$27,490.00	\$24,025.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$78,512.00	\$61,487.00	\$49,175.00
90308 - Social Security - Employee Benefits	\$52,870.00	\$48,982.00	\$45,179.00
90408 - Workers' Compensation - Employee Benefits	\$37,565.00	\$87,146.00	\$54,529.00
90558 - Disability Insurance - Employee Benefits	\$300.00	\$31.00	\$37.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$183,515.00	\$181,304.00	\$198,584.00
Total for Employee Benefits	\$352,762.00	\$378,950.00	\$347,504.00
Total for Employee Benefits	\$352,762.00	\$378,950.00	\$347,504.00
Total for Expenditures	\$1,746,159.00	\$1,704,108.00	\$1,650,442.00
Other Uses			
Interfund Transfers			

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**A - General
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$121,943.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$187,453.00	\$244,241.00
Total for Interfund Transfers	\$0.00	\$309,396.00	\$244,241.00
Total for Interfund Transfers	\$0.00	\$309,396.00	\$244,241.00
Total for Other Uses	\$0.00	\$309,396.00	\$244,241.00
Total for Expenditures and Other Uses	\$1,746,159.00	\$2,013,504.00	\$1,894,683.00

Town of Kirkwood
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**A - General
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,702,764.00	\$3,329,920.00	\$2,887,436.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$28,875.00	-
8022 - Restated Fund Balance - Beginning of Year	\$3,702,764.00	\$3,301,045.00	\$2,887,436.00
Add Revenues and Other Sources	\$2,230,598.00	\$2,415,223.00	\$2,337,167.00
Deduct Expenditures and Other Uses	\$1,746,159.00	\$2,013,504.00	\$1,894,683.00
8029 - Fund Balance - End of Year	\$4,187,203.00	\$3,702,764.00	\$3,329,920.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$366,102.00	\$366,102.00	\$373,573.00
1099 - Est Rev - Property Tax Items	\$18,000.00	\$18,000.00	\$20,000.00
1199 - Est Rev - Non-Property Tax Items	\$1,040,000.00	\$994,750.00	\$950,000.00
2199 - Est Rev - Departmental Income	\$5,000.00	\$7,300.00	\$7,300.00
2499 - Est Rev - Use of Money and Property	\$107,311.00	\$70,311.00	\$85,208.00
2599 - Est Rev - Licenses and Permits	\$23,440.00	\$19,940.00	\$21,040.00
2649 - Est Rev - Fines and Forfeitures	\$100,000.00	\$110,000.00	\$125,000.00
2799 - Est Rev - Other Revenues	\$6,200.00	\$3,700.00	\$3,700.00
2899 - Est Rev - Interfund Revenues	\$40,000.00	\$40,000.00	\$40,000.00
3099 - Est Rev - State Aid	\$81,884.00	\$81,884.00	\$104,884.00
4099 - Est Rev - Federal Aid	-	-	\$100,000.00
Total for Estimated Revenue	\$1,787,937.00	\$1,711,987.00	\$1,830,705.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$220,601.00	\$153,852.00	\$86,748.00
Total for Estimated Other Sources	\$220,601.00	\$153,852.00	\$86,748.00
Total for Estimated Revenues and Other Sources	\$2,008,538.00	\$1,865,839.00	\$1,917,453.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,071,351.00	\$1,032,534.00	\$994,727.00
3999 - App - Public Safety	\$129,342.00	\$123,855.00	\$117,874.00
4999 - App - Health	\$3,312.00	\$3,185.00	\$3,057.00
5999 - App - Transportation	\$46,400.00	\$43,400.00	\$37,400.00
6999 - App - Economic Assistance and Opportunity	\$13,000.00	\$13,000.00	\$12,000.00
7999 - App - Culture and Recreation	\$225,142.00	\$152,959.00	\$143,345.00
8999 - App - Home and Community Services	\$33,639.00	\$33,639.00	\$29,026.00
9199 - App - Employee Benefits	\$431,352.00	\$413,267.00	\$398,524.00
Total for Estimated Appropriations	\$1,953,538.00	\$1,815,839.00	\$1,735,953.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$55,000.00	\$50,000.00	\$181,500.00
Total for Estimated Other Uses	\$55,000.00	\$50,000.00	\$181,500.00
Total for Estimated Appropriations and Other Uses	\$2,008,538.00	\$1,865,839.00	\$1,917,453.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$103,128.00	\$373,557.00	\$142,606.00
201 - Cash In Time Deposits	\$289,144.00	\$29,989.00	\$28,000.00
Total for Cash and Cash Equivalents	\$392,272.00	\$403,546.00	\$170,606.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$1,193,080.00	\$1,145,445.00	\$1,057,828.00
Total for Restricted Cash and Cash Equivalents	\$1,193,080.00	\$1,145,445.00	\$1,057,828.00
Due From			
440 - Due from Other Governments <i>Broome County 4Q Sales Tax</i>	\$175,000.00	\$175,000.00	\$319,409.00
Total for Due From	\$175,000.00	\$175,000.00	\$319,409.00
Other Assets			
480 - Prepaid Expenses	\$12,366.00	\$12,149.00	\$25,944.00
Total for Other Assets	\$12,366.00	\$12,149.00	\$25,944.00
Total for Assets	\$1,772,718.00	\$1,736,140.00	\$1,573,787.00
Total for Assets and Deferred Outflows	\$1,772,718.00	\$1,736,140.00	\$1,573,787.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,461.00	\$27,214.00	\$15,229.00
Total for Payables	\$4,461.00	\$27,214.00	\$15,229.00
Due to			
630 - Due To Other Funds	-	\$349.00	-
Total for Due to	\$0.00	\$349.00	\$0.00
Total for Liabilities	\$4,461.00	\$27,563.00	\$15,229.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$12,366.00	\$12,149.00	\$25,944.00
Total for Nonspendable Fund Balance	\$12,366.00	\$12,149.00	\$25,944.00
Restricted Fund Balance			
878 - Capital Reserve	\$1,193,080.00	\$1,145,445.00	\$1,057,828.00
Total for Restricted Fund Balance	\$1,193,080.00	\$1,145,445.00	\$1,057,828.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$215,091.00	\$132,358.00	\$67,232.00
915 - Assigned Unappropriated Fund Balance	\$347,720.00	\$418,625.00	\$407,554.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assigned Fund Balance	\$562,811.00	\$550,983.00	\$474,786.00
Total for Fund Balance	\$1,768,257.00	\$1,708,577.00	\$1,558,558.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,772,718.00	\$1,736,140.00	\$1,573,787.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$462,252.00	\$453,188.00	\$439,692.00
Total for Property Taxes	\$462,252.00	\$453,188.00	\$439,692.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$43,784.00	\$48,539.00	\$28,368.00
Total for Property Tax Items	\$43,784.00	\$48,539.00	\$28,368.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$700,000.00	\$700,000.00	\$1,006,909.00
Total for Non-Property Tax Items	\$700,000.00	\$700,000.00	\$1,006,909.00
Use of Money and Property			
2401 - Interest and Earnings	\$56,789.00	\$35,607.00	\$13,691.00
Total for Use of Money and Property	\$56,789.00	\$35,607.00	\$13,691.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,103.00	\$1,587.00	\$1,038.00
2665 - Sales of Equipment	\$8,386.00	\$75,805.00	\$72,044.00
2680 - Insurance Recoveries	-	\$3,445.00	\$6,134.00
Total for Sales of Property and Compensation for Loss	\$9,489.00	\$80,837.00	\$79,216.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$6,725.00	\$75.00	-
Total for Other Revenues	\$6,725.00	\$75.00	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$242,400.00	\$236,416.00	\$324,668.00
Total for State Aid	\$242,400.00	\$236,416.00	\$324,668.00
Total for Revenues	\$1,521,439.00	\$1,554,662.00	\$1,892,544.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$121,943.00	-
Total for Operating Transfers	\$0.00	\$121,943.00	\$0.00
Total for Other Sources	\$0.00	\$121,943.00	\$0.00
Total for Revenues and Other Sources	\$1,521,439.00	\$1,676,605.00	\$1,892,544.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	\$172.00	-
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	-	\$131.00
Total for Special Items	\$0.00	\$172.00	\$131.00
Total for General Government Support	\$0.00	\$172.00	\$131.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$162,200.00	\$145,045.00	\$150,702.00
51104 - Maintenance of Roads - Contractual	\$84,602.00	\$55,315.00	\$63,730.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$302,040.00	\$418,603.00	\$727,613.00
51302 - Machinery - Equipment and Capital Outlay	\$158,241.00	\$156,535.00	\$218,164.00
51304 - Machinery - Contractual	\$67,307.00	\$74,414.00	\$86,133.00
51421 - Snow Removal - Personal Services	\$217,667.00	\$197,271.00	\$187,158.00
51424 - Snow Removal - Contractual	\$95,565.00	\$90,268.00	\$102,537.00
Total for Highway	\$1,087,622.00	\$1,137,451.00	\$1,536,037.00
Total for Transportation	\$1,087,622.00	\$1,137,451.00	\$1,536,037.00

Town of Kirkwood
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For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$49,248.00	\$47,672.00	\$43,667.00
90308 - Social Security - Employee Benefits	\$27,446.00	\$24,765.00	\$24,650.00
90408 - Workers' Compensation - Employee Benefits	\$17,000.00	\$23,700.00	\$11,965.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$155,443.00	\$168,303.00	\$122,691.00
Total for Employee Benefits	\$249,137.00	\$264,440.00	\$202,973.00
Total for Employee Benefits	\$249,137.00	\$264,440.00	\$202,973.00
Debt Service			
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	-	-	\$13,868.00
97857 - Installment Purchase Debt - Debt Interest	-	-	\$1,123.00
Total for Debt Service	\$0.00	\$0.00	\$14,991.00
Total for Debt Service	\$0.00	\$0.00	\$14,991.00
Total for Expenditures	\$1,336,759.00	\$1,402,063.00	\$1,754,132.00
Other Uses			
Interfund Transfers			
Interfund Transfers			

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to V Fund for Debt Service</i>	\$125,000.00	-	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$124,523.00	\$125,000.00
Total for Interfund Transfers	\$125,000.00	\$124,523.00	\$125,000.00
Total for Interfund Transfers	\$125,000.00	\$124,523.00	\$125,000.00
Total for Other Uses	\$125,000.00	\$124,523.00	\$125,000.00
Total for Expenditures and Other Uses	\$1,461,759.00	\$1,526,586.00	\$1,879,132.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,708,578.00	\$1,558,559.00	\$1,545,147.00
8022 - Restated Fund Balance - Beginning of Year	\$1,708,578.00	\$1,558,559.00	\$1,545,147.00
Add Revenues and Other Sources	\$1,521,439.00	\$1,676,605.00	\$1,892,544.00
Deduct Expenditures and Other Uses	\$1,461,759.00	\$1,526,586.00	\$1,879,132.00
8029 - Fund Balance - End of Year	\$1,768,258.00	\$1,708,578.00	\$1,558,559.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$466,875.00	\$462,252.00	\$453,188.00
1099 - Est Rev - Property Tax Items	\$40,000.00	\$30,000.00	\$26,000.00
1199 - Est Rev - Non-Property Tax Items	\$700,000.00	\$700,000.00	\$700,000.00
2499 - Est Rev - Use of Money and Property	\$2,500.00	\$2,500.00	\$2,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$21,400.00	\$1,400.00	\$1,400.00
3099 - Est Rev - State Aid	\$241,000.00	\$235,000.00	\$75,000.00
Total for Estimated Revenue	\$1,471,775.00	\$1,431,152.00	\$1,258,088.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$215,091.00	\$132,358.00	\$67,232.00
Total for Estimated Other Sources	\$215,091.00	\$132,358.00	\$67,232.00
Total for Estimated Revenues and Other Sources	\$1,686,866.00	\$1,563,510.00	\$1,325,320.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$3,000.00	\$3,000.00	-
5999 - App - Transportation	\$1,218,438.00	\$1,107,487.00	\$861,200.00
9199 - App - Employee Benefits	\$290,428.00	\$278,023.00	\$252,120.00
Total for Estimated Appropriations	\$1,511,866.00	\$1,388,510.00	\$1,113,320.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$175,000.00	\$175,000.00	\$212,000.00
Total for Estimated Other Uses	\$175,000.00	\$175,000.00	\$212,000.00
Total for Estimated Appropriations and Other Uses	\$1,686,866.00	\$1,563,510.00	\$1,325,320.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$25.00	\$25.00	-
Total for Cash and Cash Equivalents	\$25.00	\$25.00	\$0.00
Due From			
391 - Due From Other Funds	-	-	\$210.00
Total for Due From	\$0.00	\$0.00	\$210.00
Total for Assets	\$25.00	\$25.00	\$210.00
Total for Assets and Deferred Outflows	\$25.00	\$25.00	\$210.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	-	\$210.00
Total for Payables	\$0.00	\$0.00	\$210.00
Due to			
630 - Due To Other Funds	\$53,219.00	-	-
Total for Due to	\$53,219.00	\$0.00	\$0.00
Total for Liabilities	\$53,219.00	\$0.00	\$210.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$25.00	-
Total for Assigned Fund Balance	\$0.00	\$25.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$53,194.00)	-	-
Total for Unassigned Fund Balance	(\$53,194.00)	\$0.00	\$0.00
Total for Fund Balance	(\$53,194.00)	\$25.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$25.00	\$25.00	\$210.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
State Aid			
3591 - State Aid Highway Capital Projects	-	-	\$102,481.00
Total for State Aid	\$0.00	\$0.00	\$102,481.00
Total for Revenues	\$0.00	\$0.00	\$102,481.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$187,453.00	\$244,241.00
Total for Operating Transfers	\$0.00	\$187,453.00	\$244,241.00
Total for Other Sources	\$0.00	\$187,453.00	\$244,241.00
Total for Revenues and Other Sources	\$0.00	\$187,453.00	\$346,722.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$187,428.00	\$451,770.00
Total for Shared Services	\$0.00	\$187,428.00	\$451,770.00
Total for General Government Support	\$0.00	\$187,428.00	\$451,770.00
Home and Community Services			
Sewage			
81102 - Sewer Administration - Equipment and Capital Outlay	-	-	\$2,735.00
Total for Sewage	\$0.00	\$0.00	\$2,735.00
Water			
83102 - Water Administration - Equipment and Capital Outlay	\$53,219.00	-	-
Total for Water	\$53,219.00	\$0.00	\$0.00
Total for Home and Community Services	\$53,219.00	\$0.00	\$2,735.00
Total for Expenditures	\$53,219.00	\$187,428.00	\$454,505.00
Total for Expenditures and Other Uses	\$53,219.00	\$187,428.00	\$454,505.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$25.00	\$0.00	\$107,783.00
8022 - Restated Fund Balance - Beginning of Year	\$25.00	\$0.00	\$107,783.00
Add Revenues and Other Sources	\$0.00	\$187,453.00	\$346,722.00
Deduct Expenditures and Other Uses	\$53,219.00	\$187,428.00	\$454,505.00
8029 - Fund Balance - End of Year	(\$53,194.00)	\$25.00	\$0.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$75,843.00	\$73,449.00	\$44,154.00
201 - Cash In Time Deposits	\$55,155.00	\$52,953.00	\$50,893.00
Total for Cash and Cash Equivalents	\$130,998.00	\$126,402.00	\$95,047.00
Total for Assets	\$130,998.00	\$126,402.00	\$95,047.00
Total for Assets and Deferred Outflows	\$130,998.00	\$126,402.00	\$95,047.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$130,998.00	\$126,402.00	\$95,047.00
Total for Assigned Fund Balance	\$130,998.00	\$126,402.00	\$95,047.00
Total for Fund Balance	\$130,998.00	\$126,402.00	\$95,047.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$130,998.00	\$126,402.00	\$95,047.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$502,763.00	\$492,907.00	\$477,944.00
Total for Property Taxes	\$502,763.00	\$492,907.00	\$477,944.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$41,492.00	\$54,098.00	\$55,667.00
Total for Property Tax Items	\$41,492.00	\$54,098.00	\$55,667.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,202.00	\$2,059.00	\$879.00
Total for Use of Money and Property	\$2,202.00	\$2,059.00	\$879.00
Total for Revenues	\$546,457.00	\$549,064.00	\$534,490.00
Total for Revenues and Other Sources	\$546,457.00	\$549,064.00	\$534,490.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	\$186.00	\$237.00
Total for Special Items	\$0.00	\$186.00	\$237.00
Total for General Government Support	\$0.00	\$186.00	\$237.00
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$541,861.00	\$517,524.00	\$503,250.00
Total for Fire Protection	\$541,861.00	\$517,524.00	\$503,250.00
Total for Public Safety	\$541,861.00	\$517,524.00	\$503,250.00
Total for Expenditures	\$541,861.00	\$517,710.00	\$503,487.00
Total for Expenditures and Other Uses	\$541,861.00	\$517,710.00	\$503,487.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$126,402.00	\$95,048.00	\$64,045.00
8022 - Restated Fund Balance - Beginning of Year	\$126,402.00	\$95,048.00	\$64,045.00
Add Revenues and Other Sources	\$546,457.00	\$549,064.00	\$534,490.00
Deduct Expenditures and Other Uses	\$541,861.00	\$517,710.00	\$503,487.00
8029 - Fund Balance - End of Year	\$130,998.00	\$126,402.00	\$95,048.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$18,713.00	\$6,508.00	\$10,325.00
201 - Cash In Time Deposits	-	\$14,681.00	\$14,109.00
Total for Cash and Cash Equivalents	\$18,713.00	\$21,189.00	\$24,434.00
Total for Assets	\$18,713.00	\$21,189.00	\$24,434.00
Total for Assets and Deferred Outflows	\$18,713.00	\$21,189.00	\$24,434.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$2,650.00	\$3,950.00	\$2,828.00
915 - Assigned Unappropriated Fund Balance	\$16,063.00	\$17,239.00	\$21,606.00
Total for Assigned Fund Balance	\$18,713.00	\$21,189.00	\$24,434.00
Total for Fund Balance	\$18,713.00	\$21,189.00	\$24,434.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$18,713.00	\$21,189.00	\$24,434.00

Town of Kirkwood
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$8,959.00	\$7,071.00	\$7,600.00
Total for Property Taxes	\$8,959.00	\$7,071.00	\$7,600.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$1,253.00	\$1,830.00	\$1,639.00
Total for Property Tax Items	\$1,253.00	\$1,830.00	\$1,639.00
Use of Money and Property			
2401 - Interest and Earnings	\$361.00	\$571.00	\$294.00
Total for Use of Money and Property	\$361.00	\$571.00	\$294.00
Total for Revenues	\$10,573.00	\$9,472.00	\$9,533.00
Total for Revenues and Other Sources	\$10,573.00	\$9,472.00	\$9,533.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	\$1.00	-
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	-	\$1.00
Total for Special Items	\$0.00	\$1.00	\$1.00
Total for General Government Support	\$0.00	\$1.00	\$1.00
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$13,049.00	\$12,716.00	\$10,624.00
Total for Highway	\$13,049.00	\$12,716.00	\$10,624.00
Total for Transportation	\$13,049.00	\$12,716.00	\$10,624.00
Total for Expenditures	\$13,049.00	\$12,717.00	\$10,625.00
Total for Expenditures and Other Uses	\$13,049.00	\$12,717.00	\$10,625.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$21,189.00	\$24,434.00	\$25,526.00
8022 - Restated Fund Balance - Beginning of Year	\$21,189.00	\$24,434.00	\$25,526.00
Add Revenues and Other Sources	\$10,573.00	\$9,472.00	\$9,533.00
Deduct Expenditures and Other Uses	\$13,049.00	\$12,717.00	\$10,625.00
8029 - Fund Balance - End of Year	\$18,713.00	\$21,189.00	\$24,434.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,076,922.00	\$903,125.00	\$228,595.00
201 - Cash In Time Deposits	\$431,872.00	\$222,208.00	\$213,558.00
Total for Cash and Cash Equivalents	\$1,508,794.00	\$1,125,333.00	\$442,153.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$473,634.00	\$454,927.00	\$439,229.00
Total for Restricted Cash and Cash Equivalents	\$473,634.00	\$454,927.00	\$439,229.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$663,200.00	\$723,164.00	\$707,892.00
Total for Net Other Receivables	\$663,200.00	\$723,164.00	\$707,892.00
Due From			
440 - Due from Other Governments <i>Broome County Return Sewer</i>	\$71,169.00	\$92,983.00	\$72,578.00
Total for Due From	\$71,169.00	\$92,983.00	\$72,578.00
Other Assets			
480 - Prepaid Expenses	\$1,796.00	\$5,147.00	\$5,820.00
Total for Other Assets	\$1,796.00	\$5,147.00	\$5,820.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assets	\$2,718,593.00	\$2,401,554.00	\$1,667,672.00
Total for Assets and Deferred Outflows	\$2,718,593.00	\$2,401,554.00	\$1,667,672.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$6,400.00	-	\$4,194.00
Total for Payables	\$6,400.00	\$0.00	\$4,194.00
Total for Liabilities	\$6,400.00	\$0.00	\$4,194.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,796.00	\$5,147.00	\$5,820.00
Total for Nonspendable Fund Balance	\$1,796.00	\$5,147.00	\$5,820.00
Restricted Fund Balance			
882 - Reserve For Repairs	\$473,634.00	\$454,927.00	\$439,229.00
Total for Restricted Fund Balance	\$473,634.00	\$454,927.00	\$439,229.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$419,543.00	\$348,537.00	\$350,442.00
915 - Assigned Unappropriated Fund Balance	\$1,817,220.00	\$1,592,943.00	\$867,987.00
Total for Assigned Fund Balance	\$2,236,763.00	\$1,941,480.00	\$1,218,429.00
Total for Fund Balance	\$2,712,193.00	\$2,401,554.00	\$1,663,478.00

Town of Kirkwood
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**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,718,593.00	\$2,401,554.00	\$1,667,672.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1030 - Special Assessments	\$296,383.00	\$290,123.00	\$281,655.00
Total for Property Taxes	\$296,383.00	\$290,123.00	\$281,655.00
Departmental Income			
2120 - Sewer Rents	\$2,082,293.00	\$2,113,877.00	\$2,135,012.00
2128 - Interest and Penalties on Sewer Accounts	\$18,309.00	\$22,263.00	\$10,563.00
Total for Departmental Income	\$2,100,602.00	\$2,136,140.00	\$2,145,575.00
Use of Money and Property			
2401 - Interest and Earnings	\$28,371.00	\$24,340.00	\$21,975.00
Total for Use of Money and Property	\$28,371.00	\$24,340.00	\$21,975.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$417,526.00	\$4,194.00	-
2770 - Unclassified	-	\$843,417.00	-
Total for Other Revenues	\$417,526.00	\$847,611.00	\$0.00
Total for Revenues	\$2,842,882.00	\$3,298,214.00	\$2,449,205.00
Total for Revenues and Other Sources	\$2,842,882.00	\$3,298,214.00	\$2,449,205.00

Town of Kirkwood
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	-	\$3,846.00
Total for Special Items	\$0.00	\$0.00	\$3,846.00
Total for General Government Support	\$0.00	\$0.00	\$3,846.00
Home and Community Services			
Sewage			
81104 - Sewer Administration - Contractual	\$31,023.00	\$22,737.00	\$20,301.00
81201 - Sanitary Sewers - Personal Services	\$60,928.00	\$55,164.00	\$50,333.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$47,102.00	\$18,468.00	\$20,053.00
81204 - Sanitary Sewers - Contractual	\$79,731.00	\$46,342.00	\$60,302.00
81304 - Sewage Treatment and Disposal - Contractual	\$2,226,164.00	\$2,323,468.00	\$2,417,201.00
Total for Sewage	\$2,444,948.00	\$2,466,179.00	\$2,568,190.00
Total for Home and Community Services	\$2,444,948.00	\$2,466,179.00	\$2,568,190.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$10,535.00	\$6,824.00	\$4,593.00

Town of Kirkwood
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90308 - Social Security - Employee Benefits	\$4,532.00	\$4,097.00	\$3,850.00
90408 - Workers' Compensation - Employee Benefits	\$1,622.00	\$10,169.00	\$5,453.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$9,100.00	\$9,963.00	\$7,708.00
Total for Employee Benefits	\$25,789.00	\$31,053.00	\$21,604.00
Total for Employee Benefits	\$25,789.00	\$31,053.00	\$21,604.00
Total for Expenditures	\$2,470,737.00	\$2,497,232.00	\$2,593,640.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to V Fund for Debt Service</i>	\$61,507.00	\$62,906.00	\$63,956.00
Total for Interfund Transfers	\$61,507.00	\$62,906.00	\$63,956.00
Total for Interfund Transfers	\$61,507.00	\$62,906.00	\$63,956.00
Total for Other Uses	\$61,507.00	\$62,906.00	\$63,956.00
Total for Expenditures and Other Uses	\$2,532,244.00	\$2,560,138.00	\$2,657,596.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,401,554.00	\$1,663,478.00	\$1,871,869.00
8022 - Restated Fund Balance - Beginning of Year	\$2,401,554.00	\$1,663,478.00	\$1,871,869.00
Add Revenues and Other Sources	\$2,842,882.00	\$3,298,214.00	\$2,449,205.00
Deduct Expenditures and Other Uses	\$2,532,244.00	\$2,560,138.00	\$2,657,596.00
8029 - Fund Balance - End of Year	\$2,712,192.00	\$2,401,554.00	\$1,663,478.00

Town of Kirkwood
Annual Financial Report
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$299,983.00	\$296,383.00	\$290,124.00
2199 - Est Rev - Departmental Income	\$2,097,818.00	\$2,220,904.00	\$2,230,238.00
2499 - Est Rev - Use of Money and Property	\$3,400.00	\$17,157.00	-
Total for Estimated Revenue	\$2,401,201.00	\$2,534,444.00	\$2,520,362.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$175,000.00	-	\$8,330.00
599 - Appropriated Fund Balance	\$419,543.00	\$348,538.00	\$350,442.00
Total for Estimated Other Sources	\$594,543.00	\$348,538.00	\$358,772.00
Total for Estimated Revenues and Other Sources	\$2,995,744.00	\$2,882,982.00	\$2,879,134.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$2,897,712.00	\$2,793,465.00	\$2,787,089.00
9199 - App - Employee Benefits	\$32,925.00	\$28,010.00	\$27,759.00
9899 - App - Debt Service	-	-	\$64,286.00
Total for Estimated Appropriations	\$2,930,637.00	\$2,821,475.00	\$2,879,134.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$65,107.00	\$61,507.00	-
Total for Estimated Other Uses	\$65,107.00	\$61,507.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$2,995,744.00	\$2,882,982.00	\$2,879,134.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$131,167.00	\$54,285.00	\$113,829.00
201 - Cash In Time Deposits	\$101,480.00	\$289,849.00	\$278,577.00
210 - Petty Cash	\$35.00	\$35.00	\$35.00
Total for Cash and Cash Equivalents	\$232,682.00	\$344,169.00	\$392,441.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$306,559.00	\$295,324.00	\$285,870.00
Total for Restricted Cash and Cash Equivalents	\$306,559.00	\$295,324.00	\$285,870.00
Net Other Receivables			
350 - Water Rents Receivable	\$110,937.00	\$96,833.00	\$99,464.00
Total for Net Other Receivables	\$110,937.00	\$96,833.00	\$99,464.00
Due From			
440 - Due from Other Governments <i>Broome County Return Water</i>	\$18,118.00	\$17,713.00	\$18,705.00
Total for Due From	\$18,118.00	\$17,713.00	\$18,705.00
Other Assets			
480 - Prepaid Expenses	\$2,120.00	\$3,664.00	\$6,823.00
Total for Other Assets	\$2,120.00	\$3,664.00	\$6,823.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assets	\$670,416.00	\$757,703.00	\$803,303.00
Total for Assets and Deferred Outflows	\$670,416.00	\$757,703.00	\$803,303.00

Town of Kirkwood
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$424.00	\$264.00	\$20,986.00
615 - Customers Deposits	-	\$2,000.00	\$2,000.00
Total for Payables	\$424.00	\$2,264.00	\$22,986.00
Total for Liabilities	\$424.00	\$2,264.00	\$22,986.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$2,120.00	\$3,664.00	\$6,823.00
Total for Nonspendable Fund Balance	\$2,120.00	\$3,664.00	\$6,823.00
Restricted Fund Balance			
878 - Capital Reserve	\$49,993.00	\$48,363.00	\$46,957.00
882 - Reserve For Repairs	\$256,566.00	\$246,961.00	\$238,913.00
Total for Restricted Fund Balance	\$306,559.00	\$295,324.00	\$285,870.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$75.00	\$113,746.00	-
915 - Assigned Unappropriated Fund Balance	\$361,238.00	\$342,705.00	\$487,624.00
Total for Assigned Fund Balance	\$361,313.00	\$456,451.00	\$487,624.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Fund Balance	\$669,992.00	\$755,439.00	\$780,317.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$670,416.00	\$757,703.00	\$803,303.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$92,053.00	\$88,512.00	\$76,693.00
Total for Property Taxes	\$92,053.00	\$88,512.00	\$76,693.00
Departmental Income			
2140 - Metered Water Sales	\$331,426.00	\$289,729.00	\$296,537.00
2144 - Water Service Charges	\$755.00	\$750.00	\$900.00
2148 - Interest and Penalties on Water Rents	\$4,245.00	\$3,972.00	\$2,905.00
Total for Departmental Income	\$336,426.00	\$294,451.00	\$300,342.00
Use of Money and Property			
2401 - Interest and Earnings	\$21,896.00	\$20,726.00	\$20,336.00
Total for Use of Money and Property	\$21,896.00	\$20,726.00	\$20,336.00
Licenses and Permits			
2590 - Permits Other	\$1,055.00	\$1,145.00	\$670.00
Total for Licenses and Permits	\$1,055.00	\$1,145.00	\$670.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$423.00	\$1,361.00	\$3,286.00
2665 - Sales of Equipment	\$420.00	\$847.00	-
2680 - Insurance Recoveries	-	\$9,891.00	\$165.00

Town of Kirkwood
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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Sales of Property and Compensation for Loss	\$843.00	\$12,099.00	\$3,451.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,000.00	\$19,937.00	-
Total for Other Revenues	\$2,000.00	\$19,937.00	\$0.00
Total for Revenues	\$454,273.00	\$436,870.00	\$401,492.00
Total for Revenues and Other Sources	\$454,273.00	\$436,870.00	\$401,492.00

Town of Kirkwood
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	\$13.00	\$1,076.00
Total for Special Items	\$0.00	\$13.00	\$1,076.00
Total for General Government Support	\$0.00	\$13.00	\$1,076.00
Home and Community Services			
Water			
83104 - Water Administration - Contractual	\$45,302.00	\$38,567.00	\$30,773.00
83304 - Water Purification - Contractual	\$121,056.00	\$13,561.00	\$22,352.00
83401 - Water Transportation and Distribution - Personal Services	\$70,857.00	\$65,021.00	\$61,712.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$71,772.00	\$164,968.00	\$115,275.00
83404 - Water Transportation and Distribution - Contractual	\$203,619.00	\$142,975.00	\$126,030.00
Total for Water	\$512,606.00	\$425,092.00	\$356,142.00
Total for Home and Community Services	\$512,606.00	\$425,092.00	\$356,142.00
Employee Benefits			
Employee Benefits			

Town of Kirkwood
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90108 - State Retirement System - Employee Benefits	\$10,025.00	\$8,049.00	\$5,437.00
90308 - Social Security - Employee Benefits	\$5,351.00	\$4,829.00	\$4,319.00
90408 - Workers' Compensation - Employee Benefits	\$1,921.00	\$12,021.00	\$6,453.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$9,817.00	\$11,743.00	\$9,111.00
Total for Employee Benefits	\$27,114.00	\$36,642.00	\$25,320.00
Total for Employee Benefits	\$27,114.00	\$36,642.00	\$25,320.00
Total for Expenditures	\$539,720.00	\$461,747.00	\$382,538.00
Total for Expenditures and Other Uses	\$539,720.00	\$461,747.00	\$382,538.00

Town of Kirkwood
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$755,439.00	\$780,316.00	\$761,362.00
8022 - Restated Fund Balance - Beginning of Year	\$755,439.00	\$780,316.00	\$761,362.00
Add Revenues and Other Sources	\$454,273.00	\$436,870.00	\$401,492.00
Deduct Expenditures and Other Uses	\$539,720.00	\$461,747.00	\$382,538.00
8029 - Fund Balance - End of Year	\$669,992.00	\$755,439.00	\$780,316.00

Town of Kirkwood
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$96,656.00	\$92,053.00	\$88,512.00
2199 - Est Rev - Departmental Income	\$323,000.00	\$304,775.00	\$310,755.00
2499 - Est Rev - Use of Money and Property	\$2,000.00	\$22,243.00	\$2,770.00
Total for Estimated Revenue	\$421,656.00	\$419,071.00	\$402,037.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	-	-	\$63,580.00
599 - Appropriated Fund Balance	\$75.00	\$113,746.00	-
Total for Estimated Other Sources	\$75.00	\$113,746.00	\$63,580.00
Total for Estimated Revenues and Other Sources	\$421,731.00	\$532,817.00	\$465,617.00

Town of Kirkwood
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$384,506.00	\$499,743.00	\$432,894.00
9199 - App - Employee Benefits	\$37,225.00	\$33,074.00	\$32,723.00
Total for Estimated Appropriations	\$421,731.00	\$532,817.00	\$465,617.00
Total for Estimated Appropriations and Other Uses	\$421,731.00	\$532,817.00	\$465,617.00

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**V - Debt Service
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$274,170.00	\$265,651.00	\$261,269.00
Total for Restricted Cash and Cash Equivalents	\$274,170.00	\$265,651.00	\$261,269.00
Total for Assets	\$274,170.00	\$265,651.00	\$261,269.00
Total for Assets and Deferred Outflows	\$274,170.00	\$265,651.00	\$261,269.00

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**V - Debt Service
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$274,170.00	\$265,651.00	\$261,269.00
Total for Restricted Fund Balance	\$274,170.00	\$265,651.00	\$261,269.00
Total for Fund Balance	\$274,170.00	\$265,651.00	\$261,269.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$274,170.00	\$265,651.00	\$261,269.00

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**V - Debt Service
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$5,566.00	\$4,382.00	\$683.00
Total for Use of Money and Property	\$5,566.00	\$4,382.00	\$683.00
Total for Revenues	\$5,566.00	\$4,382.00	\$683.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$186,507.00	\$187,429.00	\$188,956.00
Total for Operating Transfers	\$186,507.00	\$187,429.00	\$188,956.00
Total for Other Sources	\$186,507.00	\$187,429.00	\$188,956.00
Total for Revenues and Other Sources	\$192,073.00	\$191,811.00	\$189,639.00

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**V - Debt Service
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$145,000.00	\$145,000.00	\$140,000.00
97107 - Serial Bonds - Debt Interest	\$38,554.00	\$42,429.00	\$46,248.00
Total for Debt Service	\$183,554.00	\$187,429.00	\$186,248.00
Total for Debt Service	\$183,554.00	\$187,429.00	\$186,248.00
Total for Expenditures	\$183,554.00	\$187,429.00	\$186,248.00
Total for Expenditures and Other Uses	\$183,554.00	\$187,429.00	\$186,248.00

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**V - Debt Service
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$265,651.00	\$261,269.00	\$257,878.00
8022 - Restated Fund Balance - Beginning of Year	\$265,651.00	\$261,269.00	\$257,878.00
Add Revenues and Other Sources	\$192,073.00	\$191,811.00	\$189,639.00
Deduct Expenditures and Other Uses	\$183,554.00	\$187,429.00	\$186,248.00
8029 - Fund Balance - End of Year	\$274,170.00	\$265,651.00	\$261,269.00

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**V - Debt Service
 Adopted Budget Summary**

	12/31/2024	12/31/2025	12/31/2026
Estimated Revenues and Other Sources			
Estimated Revenue			
2899 - Est Rev - Interfund Revenues	\$ 189,286.00	\$ 186,507.00	\$ 190,107.00
Total for Estimated Revenue	\$ 189,286.00	\$ 186,507.00	\$ 190,107.00
Total for Estimated Revenues and Other Sources	\$ 189,286.00	\$ 186,507.00	\$ 190,107.00

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**V - Debt Service
 Adopted Budget Summary**

	12/31/2024	12/31/2025	12/31/2026
Estimated Appropriations and Other Uses			
Estimated Appropriations			
9899 - App - Debt Service	\$189,286.00	\$186,507.00	\$190,107.00
Total for Estimated Appropriations	\$189,286.00	\$186,507.00	\$190,107.00
Total for Estimated Appropriations and Other Uses	\$189,286.00	\$186,507.00	\$190,107.00

Town of Kirkwood
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$1,270,839.00	\$1,270,839.00	\$1,270,839.00
Total for Non-Depreciable Capital Assets	\$1,270,839.00	\$1,270,839.00	\$1,270,839.00
Depreciable Capital Assets			
102 - Buildings	\$559,486.00	\$559,486.00	\$559,486.00
103 - Improvements Other Than Buildings	\$7,787,089.00	\$7,787,089.00	\$7,787,089.00
104 - Machinery and Equipment	\$1,713,661.00	\$1,681,029.00	\$1,634,170.00
Total for Depreciable Capital Assets	\$10,060,236.00	\$10,027,604.00	\$9,980,745.00
Total for Non-Current Assets	\$11,331,075.00	\$11,298,443.00	\$11,251,584.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,200,000.00	\$1,345,000.00	\$1,490,000.00
Total for Debt Obligations	\$1,200,000.00	\$1,345,000.00	\$1,490,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$329,898.00	\$321,933.00	\$527,572.00
683 - Other Post Employment Benefits	-	-	\$2,584,053.00
687 - Compensated Absences	\$30,820.00	\$37,487.00	\$34,691.00
Total for Other Long-Term Obligations	\$360,718.00	\$359,420.00	\$3,146,316.00
Total for Long-Term Obligations	\$1,560,718.00	\$1,704,420.00	\$4,636,316.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Kirkwood
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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$1,345,000.00	\$0.00	\$145,000.00	\$0.00	\$0.00	\$0.00	\$1,200,000.00
Total	\$1,345,000.00	\$0.00	\$145,000.00	\$0.00	\$0.00	\$0.00	\$1,200,000.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Sewer District 3 Public Improvements		11/27/12	11/1/38	\$120,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$115,000.00
Bond Sewer District 4 Public Improvements		11/27/12	11/1/41	\$645,000.00	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$615,000.00
Bond Permanent road improvements		4/23/20	4/1/29	\$580,000.00	\$0.00	\$110,000.00	\$0.00	\$0.00	\$0.00	\$470,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$155,000.00	\$34,594.00	\$189,594.00	\$1,045,000.00
2027	\$155,000.00	\$30,349.00	\$185,349.00	\$890,000.00
2028	\$155,000.00	\$26,046.00	\$181,046.00	\$735,000.00
2029	\$160,000.00	\$21,886.00	\$181,886.00	\$575,000.00
2030	\$45,000.00	\$19,306.00	\$64,306.00	\$530,000.00
2031	\$45,000.00	\$17,956.00	\$62,956.00	\$485,000.00
2032	\$45,000.00	\$16,606.00	\$61,606.00	\$440,000.00
2033	\$50,000.00	\$15,256.00	\$65,256.00	\$390,000.00
2034	\$50,000.00	\$13,631.00	\$63,631.00	\$340,000.00
2035	\$50,000.00	\$12,006.00	\$62,006.00	\$290,000.00
2036	\$55,000.00	\$10,256.00	\$65,256.00	\$235,000.00
2037	\$55,000.00	\$8,331.00	\$63,331.00	\$180,000.00
2038	\$50,000.00	\$6,406.00	\$56,406.00	\$130,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$45,000.00	\$4,656.00	\$49,656.00	\$85,000.00
2040	\$50,000.00	\$3,081.00	\$53,081.00	\$35,000.00
2041	\$35,000.00	\$1,269.00	\$36,269.00	\$0.00
Total	\$1,200,000.00	\$241,635.00	\$1,441,635.00	
\$1,200,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1106	Checking	A, DA, SF, SL, SS, SW, V	\$2,681,973.00	\$0.00	(\$364,664.00)	\$0.00	\$2,317,309.00
3259	Savings	A	\$5,503.00	\$0.00	\$0.00	\$0.00	\$5,503.00
1850	Savings	A, DA, SF, SL, SS, SW, V	\$5,964,313.00	\$0.00	\$0.00	\$0.00	\$5,964,313.00
1114	Checking	H	\$25.00	\$0.00	\$0.00	\$0.00	\$25.00
1122	Checking	A	\$54,177.00	\$0.00	(\$112.00)	(\$3,776.00)	\$50,289.00
Total			\$8,705,991.00	\$0.00	(\$364,776.00)	(\$3,776.00)	\$8,337,439.00
			Total Cash From Financials				\$8,337,439.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$8,705,991.00
FDIC Insurance	\$255,503.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$8,964,313.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$9,219,816.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number		Employee and Retiree Benefits	
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
15	24	0	33

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$90,199.00	15	24		0
Worker's Compensation	\$58,108.00	15	24		0
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$300.00	15	4		0
Hospital, Medical and Dental Insurance	\$357,875.00	15	1		33
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
State Retirement System	\$148,320.00	15	11		0
Total Employee Benefits Paid		\$654,802.00			